

# SOCIALLY RESPONSIBLE INVESTING WORK GROUP

## CALENDAR YEAR 2014 PROXY VOTING RESULTS

Prepared by Marie Tiemann, Endowment Accountant

52 Proxies did not have any shareholder proposals. No votes submitted for proxies without shareholder proposals

77 Proxies had shareholder proposals that were not relevant to the SRI adopted policies. The vote on these proposals is ABSTAIN.

Many of the shareholder proposals in this category related to issues of Board of Directors classification, Political Contribution reports, voting for an independent director, cumulative or majority voting, executive compensation, proxy access and resolutions relating to human rights.

NOTE: Freeport-McMoran Copper & Gold Inc – proposal to select a candidate with environmental expertise to be recommended for the election to the BOD; Monsanto Company – proposal requesting a report related to food labeling of food produced with genetic engineering; a report on matters related to GMO products.

13 Proxies had shareholder proposals that I voted on which related to the SRI policies.

### **Antipersonnel Landmines 05/1/98**

### **Tobacco 05/22/04**

### **Discrimination in Employment 05/22/04**

#### *Exxon Mobil Corporation – May, 28 2014*

Shareholders request that ExxonMobil amend its written EEO policy to explicitly prohibit discrimination based on sexual orientation and gender identity and to substantially implement the policy – FOR (repeat of LY)

#### *Target Corporation – June 11, 2014*

Shareholders request the Board of Directors to institute the following policy: There shall be no discrimination against or discrimination for persons based on race, religion, gender, or sexual orientation in hiring, vendor contracts or customer relations, except where required by law. – FOR

To eliminate perquisites – ABSTAIN

Adopt a policy for an independent chairman - ABSTAIN

### **Resolution Regarding Proxy Voting in Favor of Climate Change Action 05/17/08**

#### *Anadarko Petroleum Corporation – May 13, 2014*

Shareholders request Anadarko to prepare a report by September 2014, on the company's goals and plans to address global concerns regarding fossil fuels and their contribution to climate change, including analysis of long and short term financial and operational risks to the company. - FOR

Regarding Political Contributions – ABSTAIN

### *Bank of America – May 7, 2014*

Given the broader societal implications of climate change, shareowners request that the Board of Directors report to shareholders by September 2014, Bank of America's assessment of the greenhouse gas emissions resulting from its financing portfolio and its exposure to climate change risk in its lending, investing, and financing activities. – FOR

Cumulative Voting in Director Elections – ABSTAIN

Proxy Access – ABSTAIN

Lobbying Report - ABSTAIN

### *Berkshire Hathaway Inc. – May 3, 2014*

That Berkshire Hathaway Inc. establish reasonable, quantitative goals for reduction of greenhouse gas and other air emissions at its energy-generating holdings; and that Berkshire publish a report to shareholders by January 3, 2015 on how it will achieve these goals – including possible plans to retrofit or retire existing coal-burning plants at Berkshire-held companies. – FOR

Regarding Dividends – ABSTAIN

### *Chevron Corporation – May 28, 2014*

Shareholders request that the Board of Directors report to shareholders by September 30, 2014, and annually thereafter, the results of company policies and practices, above and beyond regulatory requirements, to minimize the adverse water resource and community impact from the company's hydraulic fracturing operations associated with shale formations. - FOR

Contributions Disclosure – ABSTAIN

Lobbying Disclosure – ABSTAIN

Independent Chairman – ABSTAIN

Special Meetings - ABSTAIN

Independent Director with environmental expertise – ABSTAIN

Country Selection Guidelines - ABSTAIN

### *Conoco Phillips – May 13, 2014*

Shareholders request that the Board of Directors adopt quantitative goals, based on current technologies, for reducing total greenhouse gas emissions from the Company's operations; and that the Company report (omitting proprietary information and prepared at reasonable cost) to shareholders by September 30, 2014, on its plan to achieve these goals. - FOR

Report on Lobbying Expenditures - ABSTAIN

### *Devon Energy Corporation – June 4, 2014*

Stockholder request that Devon prepare a report by October 2014 on the company's goals and plans to address global concerns regarding the contribution of fossil fuel use to climate change, including analysis of long and short term financial and operational risks to the company. - FOR

Lobbying Policy and Activity – ABSTAIN

*Lobbying Activities* related to energy policy and climate change - ABSTAIN

### *Emerson Electric Co. – February 4, 2014*

Shareholders request that Emerson Electric issue a sustainability report describing the company's environments, social and governance (ESG) performance, including greenhouse gas (GHG) reduction targets and goals. The report should be available on the company website by September 1, 2014. – FOR

Political Contributions Report – ABSTAIN

Lobbying Report - ABSTAIN

### *Exxon Mobil Corporation – May, 28 2014*

Stockholder request that the Board of Directors adopt quantitative goals, based on current technologies, for reducing total greenhouse gas emissions from the Company's products and operations; and that the Company report to shareholders by November 30, 2014, on its plans to achieve these goals. – FOR

Majority Vote for Directors – ABSTAIN

Limit Directorships – ABSTAIN

Report on Lobbying - ABSTAIN

### *Facebook Inc. – May 22, 2014*

Shareholders request Facebook issue an annual sustainability report describing the company's short and long-term responses to ESG-related issues by October 2014. - FOR

Regarding change in stockholder voting – ABSTAIN

Lobbying Expenditures – ABSTAIN

Political Contributions - ABSTAIN

Regarding childhood obesity and food marketing to youth - ABSTAIN

### *Mondelez International – May 21, 2014*

Shareowners request that the board of directors issue a report (at reasonable cost and omitting proprietary information) by October 1, 2014 assessing the environmental impacts of continuing to use non-recyclable brand packaging. - FOR

### *Occidental Petroleum Corporation – May 2, 2014*

Shareholders request the Board of Director to report to shareholders by October 30, 2014, and annually thereafter, using quantitative indicators, the results of company procedures and practices, above and beyond regulatory requirements, to minimize any adverse environmental and community impacts from the company's hydraulic fracturing operations associated with shale formations. – FOR

Shareholders request that Occidental issue a report by October 2014 for investors that reviews the Company's policies, actions, and plans to measure, disclose, mitigate, and set quantitative reduction targets for methane emissions and flaring resulting from all operations under the company's financial or operational control. - FOR

Executives to Retain Significant Stock – ABSTAIN

Review Lobbying at federal, state, local levels - ABSTAIN

*The Proctor & Gamble Company – October 14, 2014*

Shareholders request the board of directors issue a report at reasonable cost, omitting confidential information, assessing the environmental impacts of continuing to use unrecyclable brand packaging. – FOR  
Report on alignment between corporate values and Political Contributions – ABSTAIN