

Vermont Dairy Update June 2025

College of Agriculture and Life Sciences

Northeast Production Trends and Price Forecast

June 24, 2025

					BOSTON							
	COMPO	COMPONENT PRICES PER POUND			BLEND							
	BUTTER		OTHER	BOSTON	PRICE		Class	s Price		Class III	Class IV	DMC
	FAT	PROTEIN	SOLIDS	PPD/cwt.	@3.5 bf	1	II	III	IV	Futures	Futures	Margin ¹
APR-25	\$2.64	\$2.17	\$0.31	\$2.24	\$19.72	\$22.82	\$19.22	\$17.48	\$17.92	\$17.49	\$17.92	\$10.42
MAY-25	\$2.66	\$2.48	\$0.32	\$1.02	\$19.59	\$21.62	\$18.72	\$18.57	\$18.13	\$18.57	\$18.13	\$10.45
JUN-25	\$2.76	\$2.50	\$0.29	\$1.09	\$19.90	\$22.36	\$18.52	\$18.79	\$18.41	\$18.67	\$18.45	\$10.84
JUL-25	\$2.85	\$1.96	\$0.28	\$2.77	\$20.21	\$24.12	\$19.32	\$17.42	\$18.78	\$17.26	\$18.99	\$11.23
AUG-25	\$2.95	\$2.05	\$0.27	\$2.57	\$20.56	\$23.96	\$19.83	\$17.98	\$19.11	\$17.87	\$19.31	\$11.63

Source: Agri-Mark Weekly Update https://agrimark.coop/PDFs/AM_Weekly_Updates.pdf

Milk Cows and Production - 24 Selected States: May 2024 and 2025

[May not add due to rounding]

	Milk c	ows 1	Milk per	cow ²	Milk production ²			
State	2024	2025	2024	2025	2024	2025	Change from 2024	
	(1,000 head)	(1,000 head)	(pounds)	(pounds)	(million pounds)	(million pounds)	(percent)	
Arizona	192	191	2,185	2,190	420	418	-0.5	
California	1,708	1,710	2,095	2,055	3,578	3,514	-1.8	
Colorado	203	210	2,230	2,240	453	470	3.8	
Florida	100	95	1,780	1,885	178	179	0.6	
Georgia	85	87	1,945	2,045	165	178	7.9	
Idaho	666	697	2,160	2,190	1,439	1,526	6.0	
Illinois	78	75	1,930	1,930	151	145	-4.0	
Indiana	189	189	2,055	2,070	388	391	0.8	
lowa	243	244	2,150	2,155	522	526	0.8	
Kansas	173	199	2,065	2,075	357	413	15.7	
Michigan	438	447	2,375	2,400	1,040	1,073	3.2	
Minnesota	446	441	2,020	2,035	901	897	-0.4	
New Mexico	238	239	2,170	2,165	516	517	0.2	
New York	630	638	2,230	2,230	1,405	1,423	1.3	
Ohio	253	253	1,930	1,970	488	498	2.0	
Oregon	118	116	1,840	1,830	217	212	-2.3	
Pennsylvania	465	464	1,825	1,830	849	849	-	
South Dakota	212	230	1,975	1,995	419	459	9.5	
Texas	645	690	2,235	2,275	1,442	1,570	8.9	
Utah	91	94	2,030	2,025	185	190	2.7	
Vermont	114	113	1,885	1,915	215	216	0.5	
Virginia	67	67	1,820	1,840	122	123	0.8	
Washington	260	250	2,105	2,115	547	529	-3.3	
Wisconsin	1,272	1,265	2,220	2,230	2,824	2,821	-0.1	
24-State Total	8,886	9,004	2,118	2,125	18,821	19,137	1.7	

⁻ Represents zero.

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¹ Includes dry cows. Excludes heifers not yet fresh.

² Excludes milk sucked by calves.

Vermont Dairy Cow Operations by County – 2025

County	Dec.	Jan.	Feb.	March	April	May	% Change prior month
Addison	71	71	71	71	71	71	0.0%
Bennington	6	6	6	6	6	6	0.0%
Caledonia	32	32	32	32	32	31	-3.1%
Chittenden	24	24	24	24	24	24	0.0%
Essex	8	8	8	8	8	8	0.0%
Franklin	89	89	89	90	90	90	0.0%
Grand isle	8	8	8	8	8	8	0.0%
Lamoille	17	17	17	17	17	17	0.0%
Orange	42	42	43	43	43	43	0.0%
Orleans	70	70	70	69	70	69	-1.4%
Rutland	25	25	24	24	24	24	0.0%
Washington	17	17	17	17	17	17	0.0%
Windham	18	17	16	16	16	16	0.0%
Windsor	14	14	14	14	14	14	0.0%
TOTAL	441	440	439	439	440	438	-0.5%

Ave. # dairy farms-2020 - 636, 2021 -583 & 2022 - 549, 2023 - 503, 2024 - 434

Dairy Cow Farms by Size - Milking cows

	LFO – over 700	MFO – 200 – 699	SFO –under 200	Total
2020	35	100	198 CSFO – 501	636
2021	35	95	216 CSFO - 453	583
2022	35	91	215 CSFO – 424	549
2023	35	84	208 CSFO - 376	495
2024	35	79	179 CSFO – 320	434

CSFO as of January 31, 2018. Certified Small Farms have 50 - milking cows to 199 cows.

This table represents the number of locations producing milk, not the number of farm operations within a specific size classification as some operations produce milk at more than one location.

Vermont Dairy Data-10 year Summary

\$16.49										2025 Q1
710.4 9	\$15.25	\$16.78	\$15.44	\$17.46	\$16.45	\$17.23	\$24.49	\$20.07	\$21.24	\$20.69
\$15.80	\$14.87	\$15.92	\$14.61	\$16.96	\$18.16	\$17.08	\$22.03	\$17.02	\$19.12	\$19.71
MPP/MCP Margin level	\$8,01	\$9.68	\$7.53	\$9.60	\$9.65	\$6.92	\$10.80	\$6.70	\$11.22	\$13.49
853	838	796	725	677	636	583	550	503	470	440
2.666 b lbs.	2.724 b lbs.	2.728 b lbs.	2.680 b lbs.	2.695 b lbs.	2.602 b lbs.	2.566 b lbs.	2.553 b lbs.	2.55 b lbs.	2.48 b lbs.	
132,000	130,000	128,667	126,833	125,583	122,167	119,667	117,667	117,000	114,167	113,000
155	155	162	175	185	192	205	216	234	243	257
184	203	199	190	187	169	162	154	125	116	116
64	78	79	83	88	87	88	88	88	92	92
71	67	68	63	66	67	70	70	70	72	72
135	145	147	146	154	154	158	158	158	164	164
	MPP/MCP Margin level 853 2.666 b lbs. 132,000 155	MPP/MCP \$8,01 Margin level 853 838 2.666 b 2.724 b lbs. 132,000 130,000 155 155 184 203 64 78 71 67	MPP/MCP	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 853 838 796 725 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 132,000 130,000 128,667 126,833 155 155 162 175 184 203 199 190 64 78 79 83 71 67 68 63	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 \$9.60 853 838 796 725 677 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 2.695 b lbs. 132,000 130,000 128,667 126,833 125,583 155 155 162 175 185 184 203 199 190 187 64 78 79 83 88 71 67 68 63 66	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 \$9.60 \$9.65 853 838 796 725 677 636 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 2.695 b lbs. 2.602 b lbs. 132,000 130,000 128,667 126,833 125,583 122,167 155 155 162 175 185 192 184 203 199 190 187 169 64 78 79 83 88 87 71 67 68 63 66 67	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 \$9.60 \$9.65 \$6.92 853 838 796 725 677 636 583 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 2.695 b lbs. 2.602 b lbs. 2.566 b lbs. 132,000 130,000 128,667 126,833 125,583 122,167 119,667 155 155 162 175 185 192 205 184 203 199 190 187 169 162 64 78 79 83 88 87 88 71 67 68 63 66 67 70	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 \$9.60 \$9.65 \$6.92 \$10.80 853 838 796 725 677 636 583 550 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 2.695 b lbs. 2.602 b lbs. 2.566 b lbs. 2.553 b lbs. 132,000 130,000 128,667 126,833 125,583 122,167 119,667 117,667 155 155 162 175 185 192 205 216 184 203 199 190 187 169 162 154 64 78 79 83 88 87 88 88 71 67 68 63 66 67 70 70	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 \$9.60 \$9.65 \$6.92 \$10.80 \$6.70 853 838 796 725 677 636 583 550 503 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 2.695 b lbs. 2.602 b lbs. 2.566 b lbs. 2.553 b lbs. 2.555 b lbs. 132,000 130,000 128,667 126,833 125,583 122,167 119,667 117,667 117,000 155 155 162 175 185 192 205 216 234 184 203 199 190 187 169 162 154 125 64 78 79 83 88 87 88 88 88 71 67 68 63 66 67 70 70 70	MPP/MCP Margin level \$8,01 \$9.68 \$7.53 \$9.60 \$9.65 \$6.92 \$10.80 \$6.70 \$11.22 853 838 796 725 677 636 583 550 503 470 2.666 b lbs. 2.724 b lbs. 2.728 b lbs. 2.680 b lbs. 2.695 b lbs. 2.602 b lbs. 2.566 b lbs. 2.553 b lbs. 2.555 b lbs. 2.48 b lbs. 132,000 130,000 128,667 126,833 125,583 122,167 119,667 117,667 117,000 114,167 155 162 175 185 192 205 216 234 243 184 203 199 190 187 169 162 154 125 116 64 78 79 83 88 87 88 88 88 92 71 67 68 63 66 67 70 70 70 72